European Seminar on Bayesian Econometrics

8th ESOBE Annual Workshop

October 26-27, 2017, Maastricht University, Maastricht, The Netherlands

Workshop Program

Location 1: Lecture Hall, Room B0.014, University College Maastricht, Zwingelput 4 6211 KH Maastricht (map). Location for registration, keynote talks, contributed and junior scientist sessions.

Location 2: Ad-Fundum at School of Business and Economics, Tongersestraat 53 6211 LM Maastricht (map). Location for poster sessions and lunch.

Day 1 - 26 October 2017	
8:30 - 9:00	**Registration** (Location 1 - map)
9:00 - 10:00	**Keynote talk** (Chair: Sylvia Fruehwirth-Schnatter) Mattias Villani (Linköping University) *Exact subsampling MCMC*
10:00 - 10:20	**Coffee break**
10:20 - 11:10	**Session 1: Bayesian applications** (Chair: Peter Schotman) Sylvia Fruehwirth-Schnatter *Data mining through Markov chain mixtures with applications in labor economics and marketing* Mark Jensen *Predicting mortgage defaults when the data or number of defaults is sparse*
11:10 - 11:30	**Coffee break**
11:30 - 12:30	**Young Researcher Session** (Chair: Cem Cakmakli) Bart Keijsers *Long-term investing under uncertain parameter instability* *Discussant: John M. Maheu* Jan Prüser *The effects of economic policy uncertainty on European economies: Evidence from a TVP-FAVAR* *Discussant: Herman K. van Dijk*
12:45 - 14:30	**Poster Session 1 - Lunch** (Location 2 - map)
14:30 - 15:45	**Session 2: Dynamic Models** (Chair: Nalan Basturk) Herman K. van Dijk *Time-varying combinations of Bayesian dynamic models and equity momentum strategies* Dimitris Korobilis *Adaptive Minnesota prior for high-dimensional vector autoregressions* Cem Cakmakli *Synchronization of cycles in a data-rich environment*
15:45 - 16:05	**Coffee break**
16:05 - 17:05	**Keynote talk** (Chair: Herman van Dijk) Michael Smith (Melbourne Business School) *Real-time macroeconomic forecasting with a heteroskedastic inversion copula model*
17:15 - 18:15	Maastricht city walking tour from Location 1 to dinner location
18:15	**Dinner at Thiessen** (Grote Gracht 18 - map)

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Day 2 - 27 October 2017	
9:00 - 9:50	**Session 1: Bayesian nonparametrics** (Chair: Mark Jensen) Maria Kalli *Bayesian nonparametric vector autoregressive models* John M. Maheu *Bayesian parametric and semiparametric factor models for large realized covariance matrices*
9:50 - 10:10	**Coffee break**
10:10 - 11:10	**Keynote talk** (Chair: Peter Schotman) David B. Dunson (Duke University) *Scalable Bayesian inference for large and complex data*
11:10 - 11:30	**Coffee break**
11:30 - 12:30	**Young Researcher Session 2** (Chair: Gregor Kastner) Christoph Frey *Using analysts' forecasts for stock predictions - an entropic tilting approach* *Discussant: Michael Smith* Annalisa Cadonna *Bayesian spectral modeling for locally stationary processes* *Discussant: David Dunson*
12:30 - 14:10	**Poster Session 2 - Lunch** (Location 2 - **map**)
14:10 - 15:25	**Session 2: Bayesian vector autoregressive models** (Chair: Stephan Smeekes) Michael Ellington *Financial market illiquidity shocks and macroeconomic dynamics: evidence from the UK* Christiane Baumeister *Structural interpretation of vector autoregressions with incomplete identification: Revisiting the role of oil supply and demand shocks* Enrique Ter Horst *Oil linkages*
15:25 - 15:45	**Coffee break**
15:45 - 17:00	**Session 3: Bayesian applications** (Chair: John M. Maheu) Gregor Kastner *A new approach toward detecting structural breaks in vector autoregressive models* Agnieszka Borowska *Partially censored posterior for accurate left tail density prediction* Matteo Iacopini *Bayesian Markov switching tensor regression for time-varying networks*
17:00 - 18:00	**Drinks**

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Poster Session: Day 1 - 26 October 2017
Hang Zhou
"Structural Vector Autoregressions with Jumps: Evaluating Monetary Policy Effects in a Fixed Exchange Rate Regime"
Martina Danielova Zaharieva
"Semi-parametric Bayesian Forecasting with an Application to Stochastic Volatility"
Mengheng Li
"*Leverage, Asymmetry and Heavy Tails in High-dimensional Factor Stochastic Volatility Model*"

Poster Session: Day 2 - 27 October 2017
Didier Nibbering
"Parameter Clustering in a High Dimensional Multinomial Choice Model"
Catherine S. Forbes
"Robust Bayesian Inference for Moment Condition Models"
Yuliya Shapovalova
"Measuring Volatility Spillovers: Multivariate Stochastic (Latent) Volatility Model Approach"
Mirele Sorina Miescu
"Together in Bad Times? Connectedness and Spillovers in Recession and Boom"

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