

ESOBE 2013

Oslo

August 22 – 23, 2013

Thursday, August 22nd

Keynote Lecture

Using Financial Data in Macroeconomic Models	Chris Sims
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Session 1 Chair: Farooq Akram

Sequential Monte Carlo Sampling for DSGE Models	Frank Schorfheide
Parallel Sequential Monte Carlo for Efficient Density Combination using Nonlinear Filtering: Experiments with the MatLab Toolbox DeCo	Herman K. van Dijk

Session 2 Chair: Hilde Bjørnland

Forecasting Stock Returns under Economic Constraints	Davide Pettenuzzo
No Arbitrage Priors, Drifting Volatilities, and the Term Structure of Interest Rates	Andrea Carriero
Timing foreign exchange markets	Enrique ter Horst

Junior Scientist Session Chair: Francesco Ravazzolo

Dynamic Mixture-of-Expert Models for Longitudinal and Discrete-Time Survival Data	Matia Quiroz
Parameter Learning, Uncertainty Shocks and the Variance Risk Premium	Daniele Bianchi
Particle move-reweighting strategies for online Bayesian inference	Reinaldo Marques
Forecasting disaggregates. Small open economies and foreign transmission channels	Leif Anders Thorsrud

Panel Discussants: Luc Bauwens, Fabio Canova, Tilmann Gneiting, Chris Sims

Friday, August 23rd

Keynote Lecture

Combining Predictive Densities	Tilmann Gneiting
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Session 3 Chair: Roberto Casarin

The Contribution of Structural Break Models to Forecasting Macroeconomic Series	Luc Bauwens
A Direct Sampler for G-Wishart Variates	Alex Lekonski
Equi-energy Sampling of Posteriors	Daniel F. Waggoner

Session 4 Chair: Nalan Basturk

Copula Modelling of Dependence in Multivariate Time Series	Michael Smith
Granger-Causal-Priority and Choice of Variables in Vector Autoregressions	Marek Jarocinski
Forecasting Macroeconomic Variables using Stochastic Volatility in mean VARs	Haroon Mumtaz

Session 5 Chair: Cem Cakmakli

Macroeconomic Uncertainty and the Impact of Oil Shocks	Ine Van Robays
Robust Growth Determinants	Gernot Doppelhofer
Bayesian forecasting with a Small and Medium Scale Factor-Augmented Vector Autoregressive DSGE model	Alessia Paccagnini
K-state switching models with time-varying transition distributions – Does credit growth signal stronger effects of variables on inflation?	Sylvia Kaufmann

Poster Presentations

Posterior and Predictive Evidence on US Inflation using Non-filtered Time Series	Nalan Basturk, Cem Cakmakli, Pinar Ceyhan, and Herman van Dijk
A Novel Identification Approach to Bayesian Factor Analysis with Sparse Loadings Matrices	Markus Pape
Bayesian Markov Switching Stochastic Correlation Models	Roberto Casarin
A Classical Moment-Based Approach with Bayesian Properties: Econometric Theory and Empirical Evidence from Asset Pricing	Benjamin Holcblat
Bayesian semiparametric dynamic Nelson-Siegel model	Cem Cakmakli

Time-Varying Parameter Models-Achieving Shrinkage and Variable Selection	Angela Bitto and Sylvia Frühwirth-Schnatter
A multistage model combination for dynamic regression models	Joscha Beckmann and Rainer Schuessler
Changes in Inflation Dynamics under Inflation Targeting? Evidence from Central European Countries	Jaromy Baxa, Miroslav Plasil, and Borek Vasicek
Financial Frictions and Monetary Policy Tradeoffs	Francesco Furlanetto, Paolo Gelain, and Marzie Taheri Sanjani
Almost-periodicity in TVP-GARCH models for long series of daily financial returns	Błażej Mazur and Mateusz Pipień
Interactions between Eurozone and US Booms and Busts: A Bayesian Panel Markov-switching VAR Model	Monica Billio, Roberto Casarin, Francesco Ravazzolo, and Herman van Dijk
Economic Uncertainty and the effectiveness of monetary policy	Knut Are Aastveit, Gisle Natvik, and Sergio Sola
Solving second and third-order approximations to DSGE models: A recursive Sylvester equation solution	Andrew Binning